



Press Release

Goldman Sachs Fund Solutions and Amundi Services partner to offer investment solutions

London, February 7, 2018 - Goldman Sachs Fund Solutions, a business within Goldman Sachs' Securities Division is partnering with Amundi, Europe's largest asset manager with €1.4tr¹ under management, to manage Luxembourg-domiciled funds based on Goldman Sachs' proprietary systematic strategies and to expand its alternative UCITS offering. Goldman Sachs Fund Solutions aims to significantly increase assets over the coming years, primarily through institutional investors and financial intermediaries.

Through its business line, Amundi Services, Amundi will provide investment management as well as ongoing control and oversight services to Goldman Sachs Fund Solutions, which offers systematic strategies via alternative investment funds and UCITS platforms. Amundi will also provide management, due diligence and monitoring services to Goldman Sachs' UCITS platform dedicated to external alternative fund managers. Amundi acts as management company for over 300 Luxembourg subfunds¹ (UCITS and AIFs) with assets totaling €144 billion¹

Investment management of the funds will be carried out by the structured products team of Amundi. Amundi is the No. 1 provider of guaranteed and structured funds in Europe².

Stefan Bollinger, co-Head of Global Sales Strats and Structuring, Goldman Sachs Securities Division, said: *"Goldman Sachs Fund Solutions is pleased to be partnering with Amundi to continue to provide market leading systematic strategies and access to leading hedge fund managers through our UCITS platform. We believe that Amundi's scale, independence and experience combined with Goldman Sachs' product expertise will create a cutting edge platform to meet the needs of existing and future clients of our firms. This partnership demonstrates Goldman Sachs's Securities Division's commitment to the fund market in Europe and beyond."*

Guillaume Lesage, Head of the Operations, Services and Technology Division of Amundi, added: *"We are delighted to be chosen as hosting provider for Goldman Sachs' Fund Solutions in Luxembourg. The partnership is a testament to Amundi's ambitions to develop world-class infrastructure services for institutional investors, asset managers and fund distributors. Since 2016, Amundi Services has attracted over twenty third-party asset managers and asset owners as clients. The platform leverages Amundi's strengths in technology, investment and regulatory knowhow, global reach and access to liquidity derived from its scale of assets under management - €1.4tr¹ – across all asset classes"*.

Amundi Services is an operational platform for asset management companies and institutional investors. It offers order execution, data management, processing and reporting, control of adherence to investment rules and calculation of portfolio risk indicators. The platform is interconnected with over 40 dealers worldwide and currently manages 6,000 portfolios of all types. With €1.4tr¹ in assets under management the platform enjoys economies of scale and pricing power for execution of orders.

¹ Amundi figures as of September 30, 2017

² Source : Broadridge , September 2017, open ended funds domiciled in Europe

About Amundi

Amundi is Europe's largest asset manager by assets under management and ranks in the top 10¹ globally. Thanks to the integration of Pioneer Investments, it now manages 1.4 trillion² euros of assets across six main investment hubs³. Amundi offers its clients in Europe, Asia-Pacific, the Middle-East and the Americas a wealth of market expertise and a full range of capabilities across the active, passive and real assets investment universes. Headquartered in Paris, and listed since November 2015, Amundi is the 1st asset manager in Europe by market capitalization⁴.

Leveraging the benefits of its increased scope and size, Amundi has the ability to offer new and enhanced services and tools to its clients. Thanks to its unique research capabilities and the skills of close to 5,000 team members and market experts based in 37 countries, Amundi provides retail, institutional and corporate clients with innovative investment strategies and solutions tailored to their needs, targeted outcomes and risk profiles.

Amundi. Confidence must be earned.

Visit amundi.com for more information or to find an Amundi office near you.



About Goldman Sachs Fund Solutions

Goldman Sachs Fund Solutions is a bespoke solutions-oriented fund investments platform that was launched in 2004 within the Securities Division of Goldman Sachs International (which is independent from Goldman Sachs Asset Management). The business aims to provide investors with access to both unique internal cross-asset content and a select group of external alternative asset managers. Clients are offered exposure to these strategies via regulated funds (UCITS, SIF, QIF), unregulated funds, managed accounts, derivatives and notes. Goldman Sachs Fund Solutions currently has multiple funds with a total AUM of \$5bn across a diverse range of asset classes: commodities, equities, hedge funds and fixed income.

Press Contacts

Amundi AM

Natacha Andermahr-Sharp

Tel: +33 1 76 37 86 05

natacha.andermahr-sharp@amundi.com

Goldman Sachs

Joseph Stein

Tel: +44 207 774 2523

Joseph.stein@gs.com

Maitland

William Clutterbuck

T: +44 20 7379 5151

wclutterbuck@maitland.co.uk

This material is solely for the attention of journalists and professionals of the press/media sector. The information contained herein concerning the funds and services, is given solely in order to provide journalists and professionals of the press/media sector with an overview of the funds and services and the use of same falls within their sole editorial independence, for which Amundi assumes no responsibility.

¹ Source IPE "Top 400 asset managers" published in June 2017 and based on AUM as of end December 2016.

^{2A} amundi figures as of September 30, 2017

³ Investment hubs: Boston, Dublin, London, Milan, Paris and Tokyo

⁴ Based on market capitalization as of September 30, 2017